

	A	B	C	D	E	F
1	South Oxfordshire District Council	Budget	Indicative	Indicative	Indicative	Indicative
2		2020/21	2021/22	2022/23	2023/24	2024/25
3		£	£	£	£	£
19	Base budget bfwf	16,844,397	16,844,397	16,844,397	16,844,397	16,844,397
20	Revisions to base budget					
21	Opening budget adjustments	25,320	(705,406)	(923,329)	(1,019,329)	(1,158,329)
22	Inflation, salary increments and adjustments	1,151,836	1,973,429	2,817,205	3,683,763	4,573,717
23	Essential growth - one-off	450,752	385,656	155,938	85,843	0
24	Essential growth - ongoing	706,957	778,239	826,708	869,927	904,344
25	Base budget savings	(1,510,273)	(1,322,056)	(1,496,456)	(1,875,605)	(1,965,074)
26	Movement in revenue contingency	0	0	0	0	0
27	Movement in managed vacancy factor	(38,684)	(38,684)	(38,684)	(38,684)	(38,684)
29	Total revised base budget	17,630,305	17,915,576	18,185,779	18,550,312	19,160,371
30	Growth, savings and other budget adjustments					
31	Growth proposals					
32	Revenue - one-off	606,263	445,000	500,000	305,000	50,000
33	Revenue - ongoing	0	0	0	0	0
35	Service review proposals	(532,794)	(587,790)	(582,790)	(580,790)	(580,790)
36	Assumed future essential growth	0	500,000	1,000,000	1,500,000	2,000,000
38	Net cost of services	17,703,774	18,272,786	19,102,988	19,774,522	20,629,581
40	Gross treasury income	(2,582,720)	(2,365,010)	(2,507,970)	(2,504,780)	(2,438,600)
41	Net expenditure	15,121,054	15,907,776	16,595,018	17,269,742	18,190,981
42	New Homes Bonus	(2,747,278)	(683,275)	(428,582)	0	0
44	Transfers to/from earmarked reserves	404,394	166,393	574,320	396,810	333,820
45	Amount to be financed	12,778,170	15,390,894	16,740,756	17,666,552	18,524,801
46	Financing					
47	Business rates retention scheme	(2,604,892)	(2,656,990)	(2,710,130)	(2,764,332)	(2,819,619)
48	Indexation	(104,404)	0	0	0	0
49	Less - tariff adjustment	0	241,786	246,622	251,554	256,585
50	Settlement Funding Assessment	(2,709,296)	(2,415,204)	(2,463,508)	(2,512,778)	(2,563,034)
53	Add - Rural Services Delivery Grant	(42,229)	0	0	0	0
54	Add - renewable energy	(84,287)	(85,973)	(87,692)	(89,446)	(91,235)
56	Collection fund surplus/deficit	(450,421)	(375,000)	(375,000)	(375,000)	(375,000)
57	Council tax req'ment before reserves funding	9,491,937	12,514,717	13,814,556	14,689,328	15,495,533
58	Use of New Homes Bonus to balance budget	(2,189,143)	(1,238,044)	0	0	0
59	Use of revenue reserves to balance budget	(0)	(3,548,803)	(5,657,391)	(6,096,074)	(6,490,732)
60	Council tax req'ment after reserves funding	7,302,795	7,727,871	8,157,166	8,593,253	9,004,801
61	Tax base	57,848.5	58,883.5	59,873.5	60,841.5	61,575.5
62	Band D Council tax	126.24	131.24	136.24	141.24	146.24
63	Council tax increase from previous year	4.1%	4.0%	3.8%	3.7%	3.5%
64	Usable balances at year end:*	£000	£000	£000	£000	£000
65	General fund balance	(31,542)	(23,993)	(18,336)	(12,240)	(7,749)
66	Earmarked revenue reserves - allocated	(9,039)	(8,069)	(8,643)	(9,040)	(7,374)
67	Capital receipts	(6,295)	(6,184)	(2,367)	(1,807)	(1,227)
68	Total	(46,876)	(38,246)	(29,346)	(23,087)	(16,350)
69						
70	* Excludes balances held for the long term as per the Medium Term Financial Strategy					